

Essential factors that determine the price of health insurance

In modern lifestyles where people are exposed to a variety of health risks, it is quite necessary to get protected from such risks. This is because we never know when disaster may strike. More and more people are leaving in sedentary lifestyles and most working conditions are harmful to human health. The roads are unpredictable and so is the weather. We have to do what we can to protect our health and this can be achieved by getting **health insurance**.

Getting an insurance cover can however be quite a challenge. This is because of the deterrents such as too much paper work, lack of information or awareness and most of all, the cost of **health insurance**. Overcoming these challenges can prove to be tedious and nerve-wracking, but once you get around them, you are good. What this article is going to focus on are the factors that influence the cost of insurance. It is by understanding the dynamics of pricing that you will be able to get a better bargain for your health cover. Some of these factors include:

Your job

The different kinds of jobs are unique in terms of risks associated with them. The more risky a job is, the more likely the premium charge is higher. Some jobs are more risky than other jobs. This is especially true for most craft or manual jobs. A job like logging can be quite risky because you never know when you might lose a limb. Other occupations involve the use of dangerous chemicals which might cause serious harm in case of an accident. There are also jobs that involve the use of dangerous machines which expose the user to risks. So you should definitely consider the type of occupation you are employed in because it is a significant consideration in the rate charged as premium.

Pre-existing medical conditions

Your medical past is an important factor in the calculation of premium. People have different medical conditions and the premiums charged are therefore different. If you have a medical history of poor health and being prone to illness, then the premium charged is likely to be higher. Some pre-existing conditions such as diabetes, ulcers or asthma can increase the rate of premium because you are at a higher risk of falling ill. Some people also have a history of using prescriptions pills which also influence premium charged. Therefore, for an affordable **health insurance**, you should have a healthy medical history.

Age

As we grow older, our body slowly declines in health. Our immunity decreases with increase in age and the bones become weaker. The body is more vulnerable to infections and hence, the risk of falling ill increases. That is why premiums charged against old folks are relatively higher

compared to the younger folks. Though age is a key factor in determining the cost of **health insurance**, it does not necessarily mean that the premium charge will always favor younger people. There are other factors like the above mentioned amongst other factors that ultimately determine the premium charged. If all those factors are put into consideration, then it will be easier to get the best price for your health policy.